



Green Reefers

Minutes of general meeting

On 20 October 2011 at 16:00, an Extraordinary General Meeting of Green Reefers ASA was held at the Company's offices at Ulsmågveien 7, Midtun Bergen, Norway.

16 shareholders representing 64,087,100 of a total of 87,890,519 shares and votes, corresponding to 72.9% of the share capital, were represented including the received power of attorneys.

The General Meeting was opened by the Chairman of the Board Kristian Eidesvik.

The following matters were then discussed:

1. Election of a chairman of the meeting.

Kristian Eidesvik was elected to chair the Meeting. The resolution was passed with 0 votes against.

2. Approval of the notice.

The Chairman of the Meeting asked whether there were any objections to the notice or the agenda. No such objections were made and the notice and the agenda were considered approved. The Chairman of the Meeting declared the General Meeting as lawfully convened.

3. Election of a person to co-sign the minutes together with the chairman

Tormod Fossmark was elected to sign the minutes together with the Chairman of the Meeting. The resolution was passed with 0 votes against.

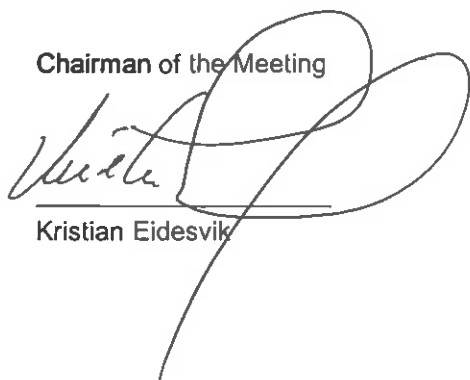
4. Approval of transaction with related parties

The agreement between Green Reefers ASA's 100% owned subsidiary, and a company owned by the company's major shareholder, Caiano AS, regarding sale and leaseback of 6 vessels was approved.

The resolution was passed with 0 votes against.

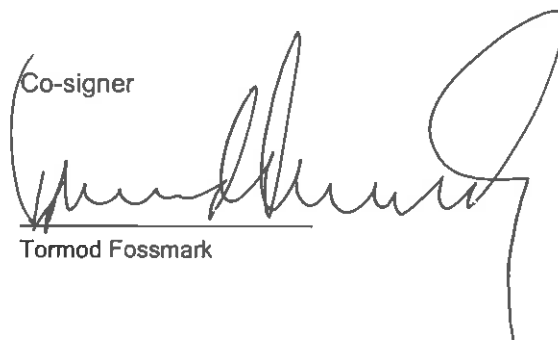
The General Meeting was then adjourned.

Chairman of the Meeting



Kristian Eidesvik

Co-signer



Tormod Fossmark